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SECURITIES AND EXCHANGE COMMISSION

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Company Information

SEC Registration No. 0000059366

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Industry Classification

Company Type Stock Corporation

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SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

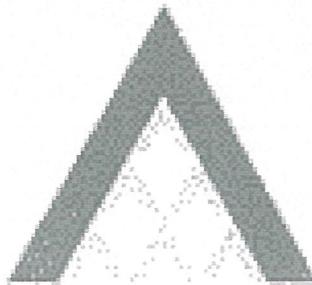
1. Date of Report (Date of earliest event reported)
Nov 29, 2017
2. SEC Identification Number
59366
3. BIR Tax Identification No.
001-748-412
4. Exact name of issuer as specified in its charter
ALSONS CONSOLIDATED RESOURCES, INC.
5. Province, country or other jurisdiction of incorporation
PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
ALSONS BLDG., 2286 CHINO ROCES EXT., MAKATI CITY
Postal Code
1231
8. Issuer's telephone number, including area code
(632) 982-3000
9. Former name or former address, if changed since last report
N.A.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK P1.00 PAR VALUE	6,291,500,000

11. Indicate the item numbers reported herein

Clarification to News Report

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Alsons Consolidated Resources, Inc.

ACR

PSE Disclosure Form 4-13 - Clarification of News Reports

**References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

"Conglomerate eyes more RE deals with Japanese partner"

Source	Malaya Business Insight
Subject of News Report	Conglomerate eyes more RE deals with Japanese partner
Date of Publication	Nov 29, 2017

Clarification of News Report

please see attached letter to PSE.

Other Relevant Information

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Filed on behalf by:

Name	Jose Saldivar, Jr.
Designation	Finance Manager



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November 29, 2017

Philippine Stock Exchange, Inc.
Listing and Disclosure Department
PSE Plaza, Ayala Triangle
Ayala Avenue, Makati City, Philippines

Attention : **MR. JOSE VALERIANO B. ZUÑO III**
Head, Disclosure Department

Subject : **Alsons Consolidated Resources, Inc.**

Dear Sir:

We reply to your email dated November 29, 2017 with regard to the attached news article entitled "Conglomerate eyes more RE deals with Japanese partner" published in the November 29, 2017 issue of the Malaya Business Insight. The article reported in part that:

"LISTED conglomerate Alsons Consolidated Resources, Inc. (ACR) said it is keen on asking its longtime Japanese partner, Toyota Tsusho Corp., to invest in its upcoming renewable energy projects, especially in 17 run-of-river developments with total capacity of up to 149.3 megawatts (MW). . . .

All 17 run-of-river hydro projects that ACR will develop are in Mindanao: Siguil (15.1 MW), Bago 1 (9.6 MW), Bago 2 (7.2 MW), Bago 3 (15 MW), Bago 4 (11 MW), Kalaong 1 (7.4 MW), Kalaong 2 (4.8 MW), Kalaong 3 (1.2 MW), Sindangan (10MW), Sumlog 1 and 2 (16MW), Andanan (8MW), Sindangan 1 (8 MW), Sindangan 2 (7 MW), Sindangan 3 (7 MW), Hubo (13 MW) and Tago (9 MW).

From these power projects, 82.3 MW already secured service contracts.

ACR said if all its run-of-river hydro and solar projects push through, its portfolio would consist of 25 percent renewable energy by 2022 to 2023 and a total capacity of around 750 MW."

We confirm the information written in the above quotations from the said article.

Very truly yours,



ANGEL M. ESGUERRA, III
Assistant Corporate Secretary and
Alternate Compliance Officer

Conglomerate eyes more RE deals with Japanese partner

BY JED MACAPAGAL

LISTED conglomerate Alsons Consolidated Resources, Inc. (ACR) said it is keen on asking its longtime Japanese partner, Toyota Tsusho Corp., to invest in its upcoming renewable energy projects, especially in 17 run-of-river developments with total capacity of up to 149.3 megawatts (MW).

"Next stage in the expansion of Alsons Power is we are now focused on renewable energy. Given the supply demand situation in Mindanao, at the moment, what we foresee to be the need in Mindanao grid would be for the renewable energy," Joseph Nocos, Alsons Power vice president for business development, said in a briefing in Makati.

"It's actually twofold: one is there is the need to develop available resources and second, there is also a need to help utilities with their compliance with RPS (renewable portfolio standard)," Nocos added.

He said Toyota Tsusho is keen on investing anywhere from 25 percent to 40 percent equity for the hydro projects.

"Toyota does not make a global commitment to invest in all our projects. It is normally on a project by project basis. Of course, much as we'd like to expand the partnership, we cannot presume that they will come in every time," he said.

"The responsibility is on us to make

sure that the projects are investible and attractive to investors. Right now, Toyota is the only company actively seeking partnership," Nocos added.

Toyota Tsusho has invested in ACR's diesel power plants, Western Mindanao Power and Southern Phil Power, as well as in coal-fired power plant operator Saranggani Energy Corp. at 25 percent equity on each project.

All 17 run-of-river hydro projects that ACR will develop are in Mindanao: Siguil (15.1 MW), Bago 1 (9.6 MW), Bago 2 (7.2 MW), Bago 3 (15 MW), Bago 4 (11 MW), Kalaong 1 (7.4 MW), Kalaong 2 (4.8 MW), Kalaong 3 (1.2 MW), Sindangan (10 MW), Sumlog 1 and 2 (16 MW), Andanan (8 MW), Sindangan 1 (8 MW), Sindangan 2 (7 MW), Sindangan 3 (7 MW), Hubo (13 MW) and Tago (9 MW).

From these power projects, 82.3 MW already secured service contracts.

"Like most international companies nowadays, they (Toyota Tsusho) also have a renewable energy initiative that they may want to advance through investing in projects such as our hydro projects. For the Siguil and Bago, they are keenly anticipating our invitation for them to invest in these projects," Nocos explained.

ACR said if all its run-of-river hydro and solar projects push through, its portfolio would consist of 25 percent renewable energy by 2022 to 2023 and a total capacity of around 750 MW.